

FOR IMMEDIATE RELEASE

One Southern Indiana reports positive economic development in Jeffersonville business community

Five recent expansions account for \$2,598,344 in new payroll annually to the local economy

JEFFERSONVILLE, Ind. – (June 9, 2010) – One Southern Indiana is announcing a positive trend in Jeffersonville’s continued economic development as the organization prepares to close its 2009-2010 fiscal year at the end of June. Since July 2009, One Southern Indiana has assisted a total of 12 businesses with expansion and/or retention projects in Clark and Floyd Counties. Seven of these companies are located in Jeffersonville and account for \$7,440,584 in new payroll and 210 new jobs to the local economy.

“We couldn’t be more satisfied with what we’ve seen happen in Jeffersonville’s business community these last 12 months,” said Michael Dalby, president and CEO of One Southern Indiana. “Despite the recession, businesses are emerging with new plans for expansion and growth not unlike what we’ve seen in more robust economic periods. Southern Indiana is a great place to do business and we’re pleased to help make things happen for businesses looking for ways to grow their Jeffersonville operations.”

Most recently, four local companies have solidified growth plans in Jeffersonville including Chapman Kelly, Interroll, Krunchers!, and Steel Dynamics, Inc. In addition there is another business whose expansion plans are being finalized. Collectively, these five Jeffersonville projects represent \$2,598,344 million in new annual payroll, \$6,333,456 in real estate investment, \$11,154,597 in new equipment, and 68 new hires.

“The fact these companies are growing here in Jeffersonville is not only indicative of the economy’s turnaround, but it is a testament to the city’s pro-business approach to job creation and retention and the importance of our strong partnership with One Southern Indiana,” said Jeffersonville Mayor Tom Galligan. “We value each and every new and existing job in our community as well as every capital dollar being invested by these Jeffersonville companies.”

Last month, Steel Dynamics, Inc. announced plans for future growth of its Jeffersonville Flat Roll Division’s finishing operation, which currently employs 90 individuals with an annual payroll of about \$6.6 million. The company anticipates growth at the facility located at 5134 Loop Road along with a potential for more jobs in the future.

“One Southern Indiana was instrumental in helping us fully evaluate and realize a potential growth opportunity,” said Jordan Breiner, plant manager of Steel Dynamics, Inc.’s Jeffersonville plant. “Their professionalism and timeliness in assisting my team through the development of this project was greatly appreciated.”

“These five projects emerged from our Business Retention and Expansion program,” said Matt Hall, vice president of economic development with One Southern Indiana. “Currently we are working with 19 additional Southern Indiana businesses to retain them in our area, retain the jobs they provide Hoosier families, and invest additional capital in the area. Through partnerships like the one we have with the City of Jeffersonville and our ability to link businesses with tangible resources, we are confident we will be announcing more growth in the very near future.”

Since its creation in July 2006, One Southern Indiana's economic development efforts have resulted in commitments for approximately 5,757 net new jobs in Clark and Floyd Counties. A total of 62 expansion and relocation projects have contributed more than \$313 million in new initial capital and \$201.6 million in new annual payroll to Southern Indiana.

About One Southern Indiana:

One Southern Indiana is a business advancement organization dedicated to supporting entrepreneurship, existing business growth, and attracting new enterprises to the Southern Indiana/Greater Louisville region. Representing more than 1,200 businesses, One Southern Indiana provides its clients with business intelligence, advocacy, and connections solutions in support of regional business innovation. For more information, please visit www.isi.org.

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