

**JEFFERSONVILLE REDEVELOPMENT COMMISSION
ECONOMIC DEVELOPMENT REVOLVING LOAN FUND**

**PROJECT
APPLICATION**

**Jeffersonville Redevelopment Commission
500 Quartermaster Court
Jeffersonville, IN 47130
(812) 285-6406
(812) 285-6403**

This institution is prohibited from discriminating on the basis of race, color, national origin, sex, age, or disability. (Not all prohibited bases apply to all programs).

I. Applicant Company/User

Name of Company/User: _____

Name of Borrower (if different from user): _____

Relationship of Borrower to Company/User: _____

Street Address for Company: _____

City: _____ State: _____ Zip: _____

Contact Person: _____

Contact Person Title: _____

Telephone Number: _____ Fax Number: _____

Contact Person Email: _____

Federal Tax Identification Number: _____

II. Principal Officers/Owners (10% or more ownership)

Name & Title: _____

Percent of Ownership: _____ Social Security Number: _____

Name & Title: _____

Percent of Ownership: _____ Social Security Number: _____

Name & Title: _____

Percent of Ownership: _____ Social Security Number: _____

Attach additional information if necessary.

III. Information on Existing Business

Type of Business: _____

Principal Product/Service: _____

Four Digit SIC #: _____ Date Established: _____

Bank(s) in which business has existing accounts

Bank Name: _____

Contact: _____ Telephone: _____

Bank Name: _____

Contact: _____ Telephone: _____

Bank Name: _____

Contact: _____ Telephone: _____

IV. Description of Proposed Project

Location: _____

Address: _____

City: _____

County: _____ (Project must be in Jeffersonville, IN)

If relocation, indicate from where: _____ Existing Employment _____

Will new jobs be created? _____ If yes, how many over a three year period? _____

Will jobs be retained? _____ How many will be retained? _____

Justify need for loan for job retention: _____

Project Description: _____

Product/Services to be Provided or Manufactured:

Project Type: Retention Expansion Start Up

V. Amount of Jeffersonville Redevelopment Commission Funds Being

Requested: \$ _____

Use of Commission RLF Funds _____

VI. Project Budget – Sources and Use of Funds

Sources of Funds:

Owners Equity (Cash) _____

Redevelopment Commission RLF Funding _____

Bank Financing _____

(provide name of participating lender, rate and term)

Other _____

Other _____

 Total Sources of Funds _____

Use of Funds:

Construction (discouraged) _____

Real Estate Acquisition _____

Renovation (discouraged) _____

Machinery & Equipment _____

Other _____
Total Use of Funds _____

VII. Time Frame

Project Start Date: _____ Completion Date: _____

VIII. Insurance Information

Life Insurance on Key Principal Officers/Owners: (amount) _____

Agent name, _____ Phone Number: _____

Agent's address _____

Policy Number: _____

Property/Casualty Insurance: (amount) _____

Agent name, _____ Phone Number: _____

Agent's address _____

Policy Number: _____

Worker's Compensation Coverage: (amount) _____

Agent name, _____ Phone Number: _____

Agent's address _____

Policy Number: _____

Flood Insurance: (amount) _____

Agent name, _____ Phone Number: _____

Agent's address _____

Policy Number: _____

IX. Other Requirements

- Credit report from your bank (or individually generated) should be attached.
- Proof of U.S. citizenship – attach a copy of passport(s). If passports are not available compose a brief statement on company letterhead stating that you are a citizen of the United States and indicating place of birth. This statement must be signed by all owners, including both husband and wife, even if only the husband or wife is the primary owner. To be eligible for the RLF Program at least 51% of the outstanding interest in the project must be owned by those who are citizens of the United States or reside in the United States after being legally admitted for permanent residence.
- Project meets the definition of a small and emerging private business. Small and

emerging means any private business enterprise which will employ 50 or fewer new employees and has less than \$1 million in projected gross revenues. (See Program Information for further definitions of "private business" and "gross revenues".)

X. The following information must be submitted with your Project Application to receive consideration:

- Three years of Historical Financial Statements (Balance sheet, P&L). (If a personal applicant, submit three years of federal tax returns.)
- Most Current Interim Financial Statements (not more than 90 days old).
- Narrative history of existing business.
- Three years projected financial statements by a Certified Public Accountant.
- Project description and projected budget of project.
- Resumes of officers and key management personnel
- Letter of commitment from participating bank (if applicable)
- Any other information that you feel will assist in the review of your project.
- Copy of a marketing Budget and 2 year marketing plan/strategy.
- Narrative of community need and impact on other business /or businesses.
- Requirements may be waived if at least 2 (two) RLF Committee members authorize the Executive Director to notate waived requirements on an exception sheet.

XI. Application Fee

A non-refundable application fee of \$100.00 is required, payable with the submission of the application to the Jeffersonville Redevelopment Commission. Applicant will be required to pay estimated legal fees after loan approval at closing.

Submission Acknowledgement

As authorized agent of the Applicant Company, I hereby submit this Initial Project Application. All information submitted on or with this application is accurate to the best of my knowledge. I also understand that additional information may be requested by the Jeffersonville Redevelopment Commission. I further understand that this document in no way constitutes a commitment of funds by the commission.

Name: _____

Signature: _____

Title: _____ Date: _____

Witness: _____ Date: _____

I authorize the Jeffersonville Redevelopment Commission, and the appropriate entities on its behalf, to verify information in this application including, but not limited to my

credit history, status of existing debt service to current creditors, vendors, insurance, taxes and obtain a credit report from a credit reporting agency.

The following information is requested for certain types of loans in order to monitor the lender's compliance with equal credit opportunity. You are not required to furnish this information, but are encouraged to do so. Federal law requires that a lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under federal regulations, this lender is required to note race/ethnicity on the basis of visual observation or surname. If you choose not to furnish the above information, please check the box below.

_____ I do not wish to participate

Please check all that apply

RACE

American Indian/Alaska Native _____
Asian _____
Black or African American _____
Native Hawaiian or Other Pacific Islander _____
White _____

ETHNICITY

Hispanic or Latino _____
Not Hispanic or Latino _____

GENDER

Male _____
Female _____

Vietnam Veteran _____

Disabled _____

Signature

Date